

**EXPOSURE FEE ADVICE
MADAGASCAR
PRIVATE SECTOR CREDITS**

EXPOSURE FEE LEVEL 7

A. SOVEREIGN (e.g., Finance Ministry Guarantee):

TRANSACTION RISK INCREMENT: See Public Sector Chart

B. POLITICAL ONLY COVER:

TRANSACTION RISK INCREMENT: Cover Not Available

**EXPOSURE FEE ADVICE
MADAGASCAR
PUBLIC SECTOR CREDITS**

EXPOSURE FEE LEVEL 7

A. SOVEREIGN (e.g., Finance Ministry Guarantee):

TRANSACTION RISK INCREMENT: Cover Not Available

B. POLITICAL ONLY COVER:

TRANSACTION RISK INCREMENT: See Private Sector Chart